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January 29, 2025

Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

Company name: Nagase Brothers Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 9733
 URL: <https://www.toshin.com>
 Representative: Akiyuki Nagase, President(CEO)
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Income before income taxes		Net income attributable to parent's shareholders	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	39,487	(0.2)	3,819	1.9	3,018	(16.5)	1,658	(23.2)
December 31, 2023	39,581	2.7	3,747	(24.9)	3,613	(23.7)	2,159	(44.4)

Note: Comprehensive income For the nine months ended December 31, 2024: ¥3,729 million [(9.0%)]
 For the nine months ended December 31, 2023: ¥4,100 million [(4.5%)]

	Earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	63.01	-
December 31, 2023	82.03	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	85,142	29,863	35.1
March 31, 2024	88,286	28,766	32.6

Reference: Equity
 As of December 31, 2024: ¥ 29,863 million
 As of March 31, 2024: ¥ 28,766 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	100.00	100.00
Fiscal year ending March 31, 2025	-	0.00	-		
Fiscal year ending March 31, 2025 (Forecast)				100.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	56,429	6.5	5,526	21.8	4,577	5.9	2,577	(1.0)	97.89

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (ITOMAN SPORTS WELLNESS CO., LTD.)
Excluded: 0 company
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common stock)

- (i) Total number of issued shares at the end of the period (including shares of treasury stock)

As of December 31, 2024	30,445,227shares
As of March 31, 2024	30,445,227shares

- (ii) Number of shares of treasury stock at the end of the period

As of December 31, 2024	4,119,141shares
As of March 31, 2024	4,119,141shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	26,326,086shares
Nine months ended December 31, 2023	26,326,086shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on certain information available to us as of the date of publication of this document and on certain assumptions deemed reasonable. As such, actual results may differ significantly from these forecasts due to a wide range of factors.