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January 28, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name: Nagase Brothers Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 9733
 URL: <https://www.toshin.com>
 Representative: Akiyuki Nagase, President(CEO)
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 Telephone: +81-0422-45-7011
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended December 31, 2025	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	47,725	20.9	4,904	28.4	4,854	60.8	3,288	98.2

Note: Comprehensive income For the nine months ended December 31, 2025: ¥7,521 million [101.7%]
 For the nine months ended December 31, 2024: ¥3,729 million [(9.0%)]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen	Yen
December 31, 2024	124.91	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of December 31, 2025	Millions of yen	Millions of yen	%
March 31, 2025	95,794	36,061	37.6

Reference: Equity
 As of December 31, 2025: ¥36,061 million
 As of March 31, 2025: ¥31,172 million

2. Cash dividends

	Annual dividends per share					Total
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end		
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 100.00		Yen 100.00
Fiscal year ending March 31, 2026	-	0.00	-			
Fiscal year ending March 31, 2026 (Forecast)				150.00		150.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	64,764	17.2	6,526	34.1	6,373	64.3	3,815	95.0	144.91

Note: Revisions to the forecast of financial results most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: 0 companies

Excluded: 0 companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	30,445,227 shares
As of March 31, 2025	30,445,227 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	4,119,141 shares
As of March 31, 2025	4,119,141 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	26,326,086 shares
Nine months ended December 31, 2024	26,326,086 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on certain information available to us as of the date of publication of this document and on certain assumptions deemed reasonable. As such, actual results may differ significantly from these forecasts due to a wide range of factors.