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April 30, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Nagase Brothers Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 9733
 URL: <https://www.toshin.com>
 Representative: Akiyuki Nagase, President(CEO)
 Inquiries: Masao Utsumi, Managing Director, Division Head, General Affairs Division
 Telephone: +81-0422-45-7011
 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: June 29, 2026
 Scheduled date to file annual securities report: June 25, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	64,183	16.2	5,979	22.9	5,825	50.2	3,983	103.6
March 31, 2025	55,255	4.3	4,864	7.2	3,879	(10.3)	1,956	(24.8)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 8,406 million [66.8%]
 For the fiscal year ended March 31, 2025: ¥ 5,038 million [1.8%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	151.31		11.7	6.2	9.3
March 31, 2025	74.33		6.5	4.3	8.8

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥- million
 For the fiscal year ended March 31, 2025: (¥695 million)

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	97,882	36,946	37.7	1,403.40
March 31, 2025	90,107	31,172	34.6	1,184.10

Reference: Equity
 As of March 31, 2026: ¥ 36,946 million
 As of March 31, 2025: ¥ 31,172 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	10,546	(6,779)	(3,980)	15,755
March 31, 2025	8,183	(7,763)	(8,314)	15,932

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	100.00	100.00	2,632	134.5	8.8
Fiscal year ended March 31, 2026	-	0.00	-	150.00	150.00	3,948	99.1	11.6
Fiscal year ending March 31, 2027 (Forecast)	-	60.00	-	60.00	120.00		72.1	

(Note) Breakdown of year-end dividends for the fiscal year ending March 2026:

Regular dividend 100.00yen, Commemorative dividend 50.00en .

3. Forecast of consolidated financial results for the fiscal year ended March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	67,123	4.6	6,552	9.6	6,437	10.5	4,381	10.0	166.41

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: 0 companies

Excluded: 0 companies

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	30,445,227 shares
As of March 31, 2025	30,445,227 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	4,119,141 shares
As of March 31, 2025	4,119,141 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	26,326,086 shares
Fiscal year ended March 31, 2025	26,326,086 shares

[Reference] Overview of non-consolidated financial results

**1. Non-consolidated financial results for the fiscal year ended March 31, 2026
(from April 1, 2025 to March 31, 2026)**

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	30,908	9.0	2,060	79.3	4,469	21.3	3,919	50.3
March 31, 2025	28,364	0.9	1,149	1.3	3,683	22.6	2,608	2.1

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	148.86	-
March 31, 2025	99.07	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	82,662	32,392	39.2	1,230.45
March 31, 2025	74,994	26,929	35.9	1,022.94

Reference: Equity

As of March 31, 2026: ¥ 32,392 million

As of March 31, 2025: ¥ 26,929 million

**2. Forecast of non-consolidated financial results for the fiscal year ended March 31, 2027
(from April 1, 2026 to March 31, 2027)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	32,902	6.4	5,500	23.1	4,624	18.0	175.64

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on certain information available to us as of the date of publication of this document and on certain assumptions deemed reasonable. As such, actual results may differ significantly from these forecasts due to a wide range of factors.