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October 27, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Nagase Brothers Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 9733
 URL: <https://www.toshin.com>
 Representative: Akiyuki Nagase, President(CEO)
 Inquiries: Masao Utsumi, Managing Director, Division Head, General Affairs Division
 Telephone: +81-0422-45-7011
 Scheduled date to file semi-annual securities report: November 13, 2026
 Scheduled date to commence dividend payments: December 4, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	31,580	3.7	1,919	(15.9)	1,808	(19.3)	869	(43.7)
September 30, 2025	30,455	21.9	2,280	51.5	2,241	234.3	1,544	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 815 million [(86.1%)]
 For the six months ended September 30, 2025: ¥ 5,858 million [958.6%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	35.07	-
September 30, 2025	58.66	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	91,307	28,427	31.1
March 31, 2026	97,882	36,946	37.7

Reference: Equity
 As of September 30, 2026: ¥28,427 million
 As of March 31, 2026: ¥36,946 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	150.00	150.00
Fiscal year ending March 31, 2027	-	60.00			
Fiscal year ending March 31, 2027 (Forecast)			-	60.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Breakdown of year-end dividends for the fiscal year ending March 2026: Regular dividend ¥100.00, Commemorative dividend ¥50.00.

As for the dividend for the current fiscal year, the Company plans to increase the regular dividend forecast by ¥20.00 per share compared to the last fiscal year.

In order to enhance opportunities to return profits to shareholders, the Company plans to introduce an interim dividend of ¥60.00 from the current fiscal year.

3. Forecast of consolidated financial results for the fiscal year ended March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	67,123	4.6	6,552	9.6	6,437	10.5	4,381	10.0	166.41

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: 0 companies

Excluded: 0 companies

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	30,445,227 shares
As of March 31, 2026	30,445,227 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	6,566,641 shares
As of March 31, 2026	4,119,141 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	24,801,414 shares
Six months ended September 30, 2025	26,326,086 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on certain information available to us as of the date of publication of this document and on certain assumptions deemed reasonable. As such, actual results may differ significantly from these forecasts due to a wide range of factors.